

Profit & Loss
January through December 2018

	Jan - Dec 18
Ordinary Income/Expense	
Income	
5000 · Income	
5010 · Christian Aid	22,085,257.53
5012 · Konrad Adenauer Foundation (KAF)	1,541,500.00
5013 · Open Society Initiative for Wes	17,170,948.00
5016 · Catholic Relief Society/ USAID	22,994,110.01
5017 · Community Life Project	655,750.00
5018 · CordAid	12,304,614.54
5019 · McArthur Foundation	35,800,000.00
5021 · Exchange Gain	440,733.70
5022 · NACGOND	874,000.00
5024 · FOSTER	619,350.00
5025 · Interest	67,802.10
5028 · Ford Foundation	36,000,000.00
5029 · UNICEF	11,938,269.10
5030 · Executive Leadership Course	830,000.00
5031 · Action Aid	4,641,000.00
5032 · OSIWA (NOA)	25,270,000.00
5033 · Other Income	286,630.61
Total 5000 · Income	193,519,965.59
Total Income	193,519,965.59
Expense	
6000 · Expenses	
6010 · Seminar/Workshop/Reserch	13,349,417.79
6011 · Salaries and Wages	42,173,755.00
6013 · Stationeries & Printing	19,617,782.55
6014 · Audit & Legal Fees	495,000.00
6015 · Telephone/Internet	3,822,163.80
6016 · Office Rent	2,322,650.00
6017 · Press Briefing	280,000.00
6018 · Leadership Institute Expenses	563,270.00
6019 · Travelling Expenses	54,382,952.49
6020 · Bank Charges	604,903.30
6021 · Depreciation	911,680.00
6022 · Electricity Expenses	391,250.00
6023 · Newspapers and Periodicals	4,350.00
6025 · Programme Expenses	4,574,900.00
6026 · Sundry office expenses	840,000.00
6027 · Donations	877,797.00
6028 · Membership Dues & Levies	42,050.00
6029 · Repair and Maintanance	401,100.00
6030 · Hotel Bill	56,221,882.00

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6033 · Pension - Employer	1,483,205.00
6034 · Consultancy/Prof. Services	10,435,995.00
6035 · Monitoring expenses	183,260.00
6036 · Advert & Publicity	6,745,990.00
6037 · Withholding Tax	6,421,895.55
6038 · Training & Development	1,517,100.00
6039 · Penalty Fees	3,448,700.00
6040 · Subgranting Expenses	7,440,000.00
Total 6000 · Expenses	239,553,049.48
Total Expense	239,553,049.48
Net Ordinary Income	-46,033,083.89
Net Income	-46,033,083.89

Balance Sheet

As of 31 December 2018

	31 Dec 18
ASSETS	
Current Assets	
Chequing/Savings	
2000 · Current Assets	
2012 · Bank	
2012A · Diamond Bank - Centre LSD NGN	10,676,160.83
2012B · Diamond Bank - Centre LSD (USD)	26,708,367.14
2012C · Diamond Bank - OSIWA (FMMSD)USD	1,460,825.66
2012D · Diamond Bank -	1,517,559.66
2012E · Diamond Bank - OSIWA (USD)	63,536.20
2012F · Diamond Bank - OSIWA (NGN)	7,857,846.04
2012G · FCMB - CA NGN A/C	1,212,508.77
2012H · FCMB - CA GBP A/C	56,278.10
2012J · Diamond Bank MAF	41,391,106.20
2012K · Ford Foundation	247,255.53
2012L · Diamond Bank - OSIWA NOA (NGN)	5,617,237.69
Total 2012 · Bank	96,808,681.82
Total 2000 · Current Assets	96,808,681.82
Total Chequing/Savings	96,808,681.82
Other Current Assets	
2015 · Petty Cash	
2015a · OSIWA - Utility	36,600.00
2015b · OSIWA - Internet/Comm	80,300.00
2015c · OSIWA - Office supplies	57,680.00
2015e · MacArthur	60,630.00
2015f · Side by Side	6,700.00
Total 2015 · Petty Cash	241,910.00
2016 · Advances	
2016F · Staff Advance - Foster	343,000.00
2016G · Staff Advance - Tina Nomsule	96,221.00
2016L · CISLAC	2,000,000.00
2016N · Advance - Ernest Kemakolom	200,000.00
Total 2016 · Advances	2,639,221.00
Total Other Current Assets	2,881,131.00
Total Current Assets	99,689,812.82
Fixed Assets	
1000 · Non-Current Assets	
1110 · Computer System	1,346,780.00

Balance Sheet
As of 31 December 2018

	31 Dec 18
1120 · Office Equipment	452,950.00
1130 · Furniture and Equipment	153,224.00
1140 · Plant and Machinery	10.00
1150 · Land	6,116,285.00
Total 1000 · Non-Current Assets	8,069,249.00
Total Fixed Assets	8,069,249.00
TOTAL ASSETS	107,759,061.82
LIABILITIES & EQUITY	
Equity	
32000 · Retained Earnings	37,782,377.75
4000 · Opening Balance Equity	
4200 · Profit and Loss b/f	116,009,767.96
Total 4000 · Opening Balance Equity	116,009,767.96
Net Income	-46,033,083.89
Total Equity	107,759,061.82
TOTAL LIABILITIES & EQUITY	107,759,061.82