



**African Centre for Leadership,
Strategy & Development (Centre
LSD).**

2015 Annual Report



Year of Institutionalization

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Foreword

The year 2015 has been another year of Africa's continued economic growth but with high unemployment co-existing with robust growth. According to the Economic Commission for Africa (ECA), one of the most puzzling paradoxes over the last decade is that Africa has benefited from unprecedented growth while a large part of its population remained trapped in economic poverty, facing rampant unemployment and inequality. This is because the growth has been largely jobless growth with exports dominated by oil, metals and minerals with minimal contribution from industrialization.

In 2015, Nigeria, the largest economy in Africa witnessed negative growth slipping into economic recession. The country also had an election that saw the defeat of an incumbent President Jonathan Goodluck and inauguration of President Muhammadu Buhari who campaigned on the banner of change.

The intractable challenges facing Africa reinforces our diagnostics that the three fundamental challenges facing Africa are poor leadership, absence of correct strategies and inappropriate development approaches. The mission of the Centre is to work with forces of positive change to empower citizens to transform society. In the first year of operation (2010), we laid the foundation for the take-off of the Centre. In 2011, we focused on consolidation and expansion of our work. In 2012, we focused on improvement of the quality of our work. We improved documentation, communication and publication as well as planning, scheduling and execution. In 2013, we focused on strategic repositioning of the Centre when we finalized and operationalized the first strategic plan for the Centre. In 2014, we institutionalized all systems and processes within the organization, operationalized the strategic plan and built an execution culture for the organization. In 2015, focused on building a high performance organizational culture. This involved providing committed leadership with clear ways of communication throughout the organization, implementing flexible structures and processes to maintain adaptability to achieve organizational goals, recruiting and retaining the right people, and providing the technology and learning to help staff succeed while implementing ways for measurement and evaluation. In 2016, we will focus on empowering leadership and self-managed teams.

Otive Igbuzor, PhD
Executive Director

Engr(Dr) Tony Dzegede
Chairman, Board of Trustees

Chapter One: Introduction

The African Centre for Leadership, Strategy and Development (Centre LSD) is a non-profit, non-governmental organization established under Nigerian laws to build strategic leadership for sustainable development in Africa. The vision of Centre LSD is an African society with strategic leadership and sustainable development. The Centre's mission is to work with forces of positive change to empower citizens to transform society. The Centre is guided by the values transparency and accountability; integrity; feminism; diversity; dignity of the human person and Pan-Africanism.

The Centre was registered with the Corporate Affairs Commission (CAC) on 17th January 2010 with registration number CAC/IT/No 36563.

This is the sixth annual report since the Centre started operation and the strategic focus for the year is Building High Organizational Culture. The strategic focus for the year is to create the right **strategy**, provide committed **leadership** who can clearly **communicate** throughout the organization, implement flexible **structures and processes** to maintain **adaptability** to achieve organizational goals, recruit and retain the right **people**, and provide the **technology** and learning to help them succeed while implementing ways for measurement and **evaluation** of success.

The Niger Delta office continued to be the hub for the implementation of environment programme in the Niger Delta and implementation of the MacArthur supported programme on promoting credible, free and fair elections in the Niger Delta. The Northern office in Kebbi was expanded as the hub for the implementation of our livelihood programme.



Centre LSD Staff campaigning for a violence free elections “Cast Your vote, Cause No Trouble campaign”

Chapter Two: Key Results of work

2.0 Introduction

In 2014, the work of the Centre continued to revolve around the three key areas of leadership, strategy and development.

2.1 Leadership

2.1.1 Leadership Capacity Building

The African Centre for Leadership, Strategy & Development has continued with its flagship programme of leadership training. The Centre runs three leadership training programmes namely Leadership School, Leadership Institute and Executive Leadership Course.

It is well known that leadership is a major problem in Africa. Many scholars and commentators agree that leadership failure is one of the major factors responsible for the underdevelopment of Africa. Meanwhile, it has been proven that leaders can be trained. The Centre LSD Leadership programmes are designed to develop leaders for Africa.

The Centre operates a leadership school started in 2009. The school runs for a period of one year. The Centre also runs three other leadership programmes- Leadership Institute, Executive Leadership Course and Leadership capacity building for Niger Delta Youth. At the end of 2015, the school has graduated 441 students.



Centre LSD 7th Set Leadership School graduands with the 2015 Annual Leadership Lecture keynote speaker, Prof. Pat Utomi.



Centre LSD 7th Set Leadership School students with one of their lecturers, Mrs. Amina Salihu

The impact of the leadership training on the life of the graduands have been monumental. One of the graduands, Mrs. Amina Agbaje has this to say:

“I have been empowered to be able to manage my marriage, family, business and engagements. Though trained as a lawyer, I veered into photography as a strategy to advance my cause and better my life. One of the key learnings from the School is ‘the deployment of strategy’. Strategy is the key needed to overcome challenges because it sharpens one’s inbuilt skill for one to get to where s/he want to be. Because of the knowledge I acquired from the Leadership School, I have become increasingly aware of developments and happenings around me especially with respect to governance. I appreciate Dr. Igbozor and other lecturers of the Centre for sacrificing their time, talent and resources toward developing the leadership capacity of students.”

2.2 Strategy

Strategy is very crucial to the development and performance of any organization and nation. Strategies help to create a sense of politics, purpose and priorities. In 2015, Centre LSD staff supported organizations to craft strategy including The Electoral Institute (TEI).



Facilitation of the development of strategic plan for The Electoral Institute by Centre LSD team.

2.3 Development

Our work on appropriate development approaches revolves around three key issues: Governance, environment and sustainable development. The Centre's development programmes are conceptualized to operate from community level and state to national and international levels with the strategy of maintaining local-national-international linkage.

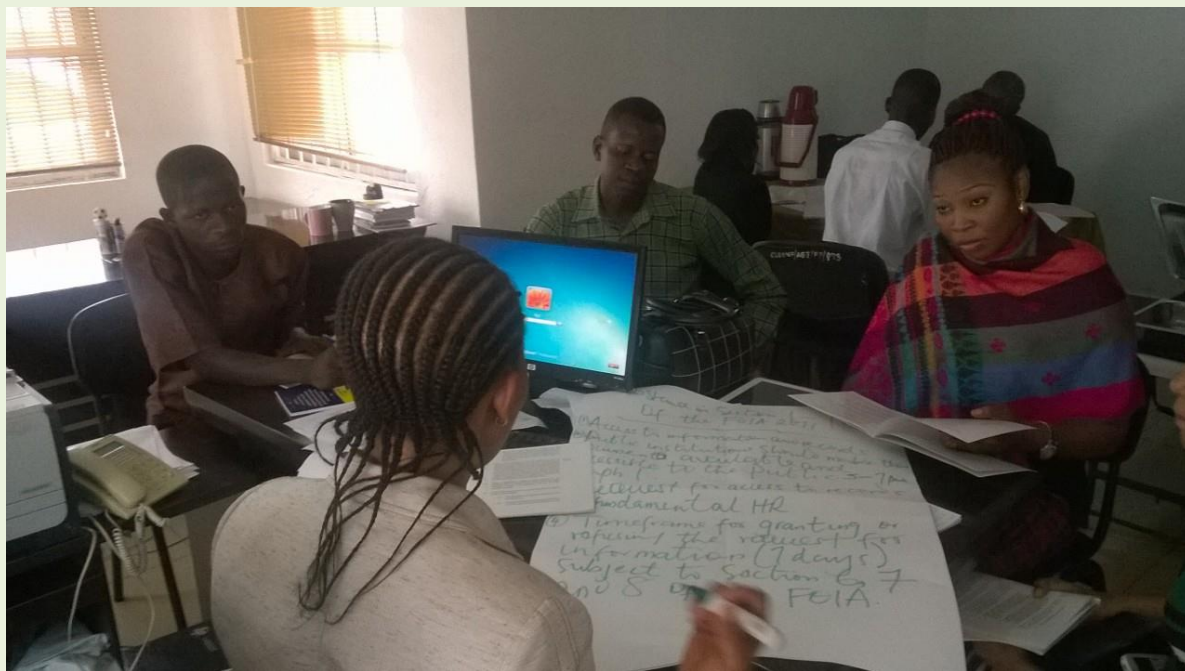
Governance

The Centre's governance programmes are conceptualized to improve transparency and accountability and increasing citizens' participation in governance especially in electoral process and the budgetary process.

Anti-Corruption Work

The Centre partnered with several organizations to advocate and campaign against corruption in Africa. The Centre worked with CLEEN Foundation in the Access Nigeria Project to build relationship with the Economic and Financial Crimes Commission (EFCC) and access information to fight corruption in Nigeria.

In addition, the Centre actively participated in MacArthur Consultative Forum on civil society anti-corruption agenda on 19th November 2015. We also participated on Corruption Risk Assessment of the water sector by TUGAR supported by the United Nations Development Programme (UNDP).



Pix: Shows Centre LSD rep at a workshop on the Access Nigeria Project



Electoral Process

Centre LSD team at the Nigerian Labour Congress anti-corruption campaign in 2015

The Centre has continued to engage the electoral process with a view to promoting credible, free and fair elections. The Centre monitors the electoral process and observes elections. In 2015, the Centre observed elections in the Niger Delta and FCT through the MacArthur supported programme on promoting credible, free and fair elections in the Niger Delta.

Election Situation Room

The Centre is a founding member of the Situation Room. The Nigerian Civil Societies Election Situation Room is a coalition of over 60 civil society organizations working in governance and electoral reforms. The Situation room was formed during the build up to the 2011 general elections in Nigeria to among other things observe and provide interventions where necessary and applicable during the conduct of elections at various levels; observe pre-election activities like distribution of voters cards, party primaries, campaigns etc. and do an assessment of the various activities pre, during and post elections in a way of pointing out gaps noticed and providing interventions where it can going forward. In 2015, the situation room observed and monitored the general elections.



Civil Society Situation Room



Civil Society Situation Room with PWD

Promoting Credible, Free and Fair Elections in the Niger Delta

With the support of MacArthur Foundation in partnership with Stakeholders Democracy Network (SDN), the Centre is implementing a project to contribute to promoting a credible, free and fair elections in the 2015 election in the Niger Delta region through civic education, voter education, mandate protection and election observation. As part of implementing the project, various activities were carried out including community scoping at Orogun, Ughelli North LGA and Bomadi, Bomadi LGA both in Delta State. The Centre also participated in observation of permanent voter's card collection and Continuous Voters Registration exercise in Orogun, Outreach to Electoral Management Bodies in Delta State, and Community Empowerment and Education Events at Bomadi and Orogun. During the 2015 elections, the Centre deployed observers in Bayelsa and Delta States.



Centre LSD observers during the 2015 general Elections

Voice to the People (V2P)

The Centre has continued to implement the Voice to the People (V2P) project along with the other partners including Christian Aid, Development in Practice (DiP), Citizens Rights Concern (CRC) and JDPCs in Onitsha, Nnewi and Awka. The objective of the V2P project is to enable communities to hold duty bearers to account, leading to improved responsiveness and service delivery, supported by evidence based learning and advocacy in Anambra State. The specific objectives among other things include to improve skills, organization and confidence gained by marginalized groups, communities and civil society to enable them to demand their rights and improve institutionalized dialogue and interaction taking place between marginalized groups, community groups, civil society and local and state level authorities.

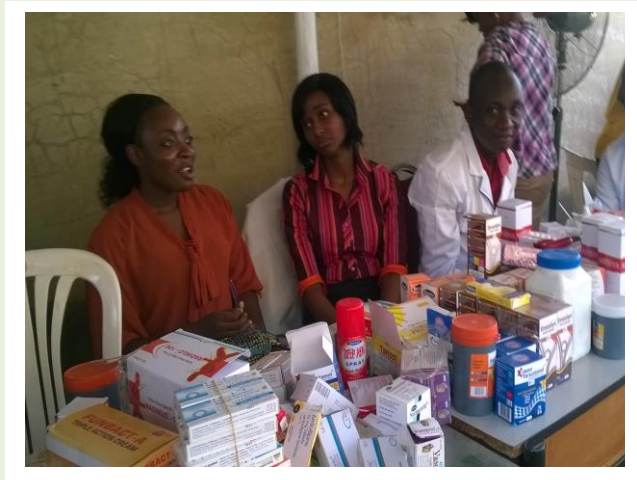
In 2015, the Centre focused on trainings, policy research, mentoring, advocacy and policy dialogue. The capacity of the partners in the project was built in Rights Based Approach to Programming (RBA), Proposal Writing, Civic and Voter Education, as well as communication, report writing and campaigns. Policy research on Anambra budget and procurement was successfully done and circulated among V2P partners and shared at different platforms and meetings. There was policy dialogue on Budget and Procurement and the capacity of Community Empowerment Network (COMEN) to engage and hold government accountable and run sustainable organisation was built.



Pix: Centre LSD training of V2P Community Based Monitors (COMEN) at East End Hotels, Awka, Anambra State.

Abuja Health Fair

In 2015, Centre LSD in partnership with Compassion Church, Abuja and Women Empowerment and Reproductive Health Centre (WERHC) along with other partners organized the third Abuja Health Fair to reach out to people about their health and well-being. The Centre mounted an exhibition stand and focused on the need for environmental health, sanitation and hygiene.



Medical practitioners attending to community members

Young Ambassadors for Development (YAD)

The Young Ambassadors for Development (YAD) is centered on building the capacity of young people between the ages of 18-35 to change trajectory of development in Africa for the benefit of the youth. The vision of YAD is an Africa where there is development that caters for the Youth of today and future generations. The mission of YAD is to work with change agents to bring about sustainable development in Africa. The objectives include among other things to advocate and campaign for sustainable development of Africa that will guarantee a future for the Youth; build capacity for understanding development issues; share innovative ideas for the development of Africa and amplify the voices of young people on issues of development.



In 2015, YAD trained youth corps members on their roles in the general elections. The training was centered on their conduct as observers during elections. The theme for the 2015 general elections sensitizations was **“Cast your vote, cause no Trouble”**.



Pix: Shows Centre LSD rep giving a pep talk to youth corps members before 2015 general



YAD also had series of engagements with secondary schools in Abuja, including Evangel Academy, Whole Person Academy, Solid Rock International School, Hampstead Academy and Government Girls Secondary Schools. Some selected students indicated interest to be in the YAD clubs in their various schools where we interface with them during their club time.

In 2015, we brought the various secondary schools together in a healthy debate competition in the premises of the World Bank, Abuja. They debated on the topic **“Education the Key to Future Success”**. Some opposed the motions while other supported the motion. Whole Person Academy came out victorious. YAD presently have 215 secondary students across various secondary schools in the FCT.



Capacity building in whole person academy,



Hampstead Academy student during the secondary school debate competition

Advocacy for Environmental Justice

The Centre has continued to advocate for Environmental Justice and sustainable development. The Centre is a member of the National Coalition on Gas Flaring and Oil Spills in the Niger Delta (NACGOND), a partnership of twenty-five-member civil society groups that seeks to address the lingering environmental degradation associated with oil spills and gas flaring and illegal oil bunkering in the Niger Delta. It is also a vehicle that civil society groups can use to proactively suggest tangible solutions to the key issues surrounding oil spills and gas flaring. In 2015, the Centre participated in raising awareness on the impact of oil theft and illegal oil refining in the Niger Delta on the environment and sources of livelihoods of locals.

Advocacy for Participatory Budgeting and ZBB

The Centre along with other partners engaged in vigorous advocacy for participatory budgeting and adoption and proper utilization of Zero Based Budgeting by the Federal Government.

Advocacy for Peace in the Niger Delta

The Centre has continued to advocate for peace in the Niger Delta. The Centre is a member of Partners for Peace (P4P), a network that fosters communication, information exchange and networking to increase capacity, increase effectiveness and identify, recognize and amplify the voices of peace actors and initiatives.



Pix shows: Ovie of Effurun Otor Kingdom HRM King Duku II , Mr. Foster Akpore of Centre LSD and others in a photo shortly after a program on "Alternative Source of Wealth for Oil Producing Communities" at Effurun Otor Town Hall, Delta state.

Promoting Livelihood and Development in Northern Nigeria

In 2015, the Centre continued the implementation of the USAID funded project called Feed the Future (FTF) Nigeria Livelihoods Project. Based in rural communities in Northern Nigeria's Sokoto, Kebbi and Federal Capital Territory (FCT) the project will support 12,000 Household in Kebbi state from the total of 42,000 National targets of vulnerable household grow their agriculture production, incomes and improve household nutrition. The project will also focus on reducing poverty by strengthening community and governance systems to support these gains. The Centre is implementing the project in Kebbi state with focus on two local government-Danko Wasagu and Birnin Kebbi local government areas which has been selected for the project.



The Centre is programming in 2 key intervention areas of the project: Nutrition and WASH and Governance/Livelihoods and cash Transfer. We have successfully carried out the Cash Transfer programme to 1260 beneficiaries for a 15-month period. We have also tremendously helped to improve the nutritional status of the 12,000 benefitting households through regular and sustained mentoring and counselling visits as well as supporting them in increasing their WASH status and practices.



Tracking Performance of African Government

The Centre is a member of the State of the Union (SOTU), a coalition of 10 African organizations that have come together to track the performance of African Governments against key AU policy standards and legal instruments relating to democratic governance, economic, social, civil and political rights. The campaign aims to accelerate national level implementation of AU decisions by empowering citizen participation in the affairs of the African Union. The State of the Union Nigeria Campaign Platform (SOTU-N-CAMP) that has the African Centre for Leadership, Strategy & Development (Centre LSD) as a member was formed as a direct response to SOTU Africa's implementation demand to Strengthen Nigerian Citizen's Participation in Policy Development, Implementation and Monitoring within the African Union. The Union operates under four planks including; to inform and empower citizens to act and claim their rights and freedom, encourage the African Union and member states to ratify, popularize and monitor the implementation of key standards, develop capacity of inclusive national and continental platforms to popularize, engage and hold governments accountable as well as promote meaningful citizens' participation in public affairs to demand delivery of quality service by the states.

In 2015, Centre LSD analyzed Delta state budget 2007 – 2014 and formally presented its findings to stakeholders to enhance and enable their engagement with the budget process.



Communicating Development Information: Centre LSD Weekly News Review

The Centre communicates development information especially in the areas of Leadership, Strategy & Development through the Centre LSD weekly news review. The focus is mainly to equip a wide range of readers with information on various developmental issues and prompt the right questions towards the right direction. The circulation area covers Nigeria and its environs, with a weekly reach of about 560 as at 2015.

Chapter Three: Organizational Issues

3.0 Introduction

The Centre has continued to improve on management and organizational development. The Centre has continued to strengthen its systems and mechanisms and increase the capacity of its staff to deliver its programmes.

3.1 Governance

The board has continued to give strategic direction and support to the Centre. In 2015, the board continued to give direction to the Centre and supported the Centre especially in fulfilling statutory obligations.

3.2 Systems and Structure

The organs of the Centre namely international advisory council, board of trustees and secretariat continued to operate. Publications of the Centre were sent to international advisory council members.

3.3 Strengthening Staff Capacity

The Centre has continued to build the capacity of the staff through training, delegation, coaching and mentoring. Training programmes attended by programme staff in 2015 included Zero based budgeting organized by ActionAid Nigeria; Access Nigeria training organized by CLEEN Foundation; Reporting writing training organized by Christian Aid among others.

3.4 Mentoring Young Persons

The Centre had two mentees from the Nigerian Women Trust Fund in 2015 – Deborah Apochi and Esther Malize. In her testimony, Deborah Apochi said “ **Prior to the mentorship programme, I was consumed by some societal norms and value because I was a product of a society that taught me never to be too successful or rich, that men are born leaders and lots of misconception that still exist till date. I was opportuned to undergo a six month mentorship programme and its changed my orientation and perception about life**”.



3.4 Partnerships and Networking

The Centre has continued to forge strategic partnerships with several organizations and networks to enable it to achieve its mission. The Centre is a member of the following networks:

- Civil Society Action Coalition on Education for All (CSACEFA)
- Citizens Forum for Constitutional Reform (CFCR)
- Nigeria Social Forum (NSF)
- Nigeria Resource Governance Group (NRGG)
- National Coalition on Gas Flaring and Oil Spills in the Niger Delta (NACGOND)

3.5 Communications

The communication strategy of Centre LSD is based on the necessity to provide useful information that will help to build strategic leadership that will bring about sustainable development in Africa. This is done through the dissemination of news on leadership, strategy and development through a weekly *Centre LSD News Review*. In addition, key programme staff of the Centre comment on issues regularly in the press especially in the following media organizations:

- African Independent Television (AIT)
- Nigeria Television Authority (NTA)
- Channels TV
- Silver Bird TV
- Peoples TV
- Vision FM
- Independent Television (ITV)
- Newspapers
- Etc



Mr. Monday Osasah in an interview with Silverbird TV



Mr. Monday Osasah in an interview with NTA



Ms. Ngozi Izuora in an interview session with a reporter from the BBC



Dr. Otiye Igbuzor granting interview to reporters from several media houses

The Centre prioritizes the documentation of its research and outcome of its projects.

By the end of 2014, the Centre published the following:

Books

- Lecture Notes on Leadership. Centre LSD Book Series No. 1
- Nigeria April 2011 General Elections Observation. Centre LSD Book Series No. 2
- Political Succession in Nigeria. Centre LSD Book Series No. 3
- Alternative Development Strategy for Nigeria. Centre LSD Book Series No. 4
- Observing Gubernatorial Elections in Nigeria (2011-2012). Centre LSD Book Series No. 5
- Lecture Notes on Leadership and Entrepreneurship. Centre LSD Book Series No. 6

- Research Report on Pricing of Petroleum Products in Nigeria. Centre LSD Book Series No. 7
- Public Policies, Budgeting and Spending in Anambra State: Analysis of Performances in a Decade (2003-2013) Centre LSD Book Series No. 8

Policy Briefs

- Strategy for the Transformation of the Niger Delta. Centre LSD Policy Brief Series No. 1
- Nigeria Vision 20:2020- Progress, Challenges and the Way Forward. Centre LSD Policy Brief Series No. 2
- Sanitation and Waste Management: a Clarion Call for a Participatory and Community led Approach. Centre LSD Policy brief Series No. 3
- Analysis of Bayelsa State Budget (2007-2011). Centre LSD Policy Brief Series No. 4
- Budgeting for Development at the Sub-National Level: An Analysis of Bayelsa State Budget (2007-2012). Centre LSD Policy Brief Series No. 5.
- Advocacy Brief on Petroleum Industry Bill (PIB). Centre LSD Policy Brief Series No 6
- Analysis of recent probes on the Oil and Gas Sector in Nigeria. Centre LSD Policy Brief Series No. 7
- An Overview of the Petroleum Industry Bill (PIB) 2012. Centre LSD Policy Brief Series No. 8
- Pricing of Petroleum Products in Nigeria. Centre LSD Policy Brief Series No. 9
- Due Process, Procurement, Transparency and Accountability in Anambra State. Centre LSD Policy Brief Series No. 10
- Anambra State Public Procurement Law 2011: Operationalization for Improved and Better Service Delivery. Centre LSD Policy Brief Series No. 11
- Anambra State 2014 Budget: Looking Back and Looking Forward. Centre LSD Policy Brief Series No. 12

Newsletters

Centre LSD Newsletter Vol 1, No. 1 December, 2010

Centre LSD Newsletter, Vol 1, No. 2. December, 2011

Newsletter on Bayelsa Advocacy Vol. 1, No. 2. November, 2011

Newsletter on Bayelsa Budget Advocacy, Vol. 2, No 1. October, 2012



Chapter Four: Finances

4.1 Introduction

Finance is the backbone of any organization. The Centre has developed a clear fundraising strategy which it is implementing. In 2015, the focus was on multi-year programmes to engender long term planning and sustainability.

4.2 Fund Raising Strategy

The fundraising strategy of the Centre for 2015 was hinged on utilizing the track record built by the organization to solicit for funds. Special efforts were made to follow up with donor agencies that are already supporting the Centre. New donor agencies came on board to support the Centre including the United Nations Development Programmes (UNDP).

4.3 Statement of Account

AFRICAN CENTRE FOR LEADERSHIP, STRATEGY & DEVELOPMENT FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2015

Report of the Directors

Accounts	The Trustees submit their report together with the accounts for the year ended 31 December 2015
Activities	The NGO was incorporated to promote ideas, policies and actions that will lead to transformative change in Africa.
Results	The results for the year are as stated on pages 4-5
Auditors	The Auditors Messrs F.A. Adamu & Co. (Chartered Accountants) who was appointed auditors of the company has indicated their willingness to continue in office.

By order of the Board

Secretaries

Abuja, Nigeria

AFRICAN CENTRE FOR LEADERSHIP, STRATEGY & DEVELOPMENT
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2015

REPORT OF THE AUDITORS

We have examined the financial statements on pages 4 to 5, which have been prepared on the basis of the accounting, policies set out on pages 6-9. We obtained all the information and explanations we considered necessary.

The Trustees are responsible for the preparation of the accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

We conducted our audit in accordance with generally accepted auditing standards. An audit includes examination on a test basis, of evidence relevant to the amounts and disclosures in the account. It also includes an assessment of the significant accounting estimates and judgment made by the Trustees in the preparation of the accounts and of whether the accounting policies are appropriate to the organization circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations, which we considered necessary in order to provide sufficient evidence to give a reasonable assurance that the accounts are free from material misstatement. In forming our opinion, we also evaluated overall adequacy of the information presented in the accounts.

In our opinion, the financial statements give a true and fair view of the state of the organization's affairs as at 31st December 2015 and of the income and Expenditure for the year ended 31st December 2015 and complies with the companies and Allied Matters Act 1990.



F.A. Adamu & Co.

F.A. Adamu & Co.
(Chartered Accountants)

AFRICAN CENTRE FOR LEADERSHIP, STRATEGY & DEVELOPMENT
STATEMENT OF INCOME AND EXPENDITURE AS AT 31ST DECEMBER 2015

	Note	2015	2014
		₦	₦
Income	2	73,212,038	66,029,791
Less Expenditure	3	<u>(89,243,937)</u>	<u>(60,509,259)</u>
		(16,031,899)	5,520,532
Loss on Disposal of Motor Vehicle		<u>(46,490)</u>	<u>—</u>
Surplus/Deficit for the year		(16,078,389)	5,520,532
Surplus/Deficit b/f		<u>22,470,429</u>	<u>16,949,897</u>
Surplus/Deficit C/f		<u><u>6,392,040</u></u>	<u><u>22,470,429</u></u>

AFRICAN CENTRE FOR LEADERSHIP, STRATEGY & DEVELOPMENT
Statement of Financial Position as at 31st December 2015

	Note	N	2015 N	N	2014 N
<u>Assets</u>					
<u>Non Current Assets</u>					
Property, Plant & Equipment	4		933,935		937,285
<u>Current Assets</u>					
Inventory	5	-		7,575,783	
Receivables & Prepayment	6	1,164,875		1,986,714	
Cash and Bank	7	3,489,329		14,368,480	
			4,654,204		23,930,980
Total Assets			<u>5,588,139</u>		<u>24,868,265</u>
<u>Accumulated Fund & Liabilities</u>					
Accumulated Funds	8		1,552,089		22,470,429
Non Current Liabilities			-		-
<u>Current Liabilities</u>					
Creditors & Accruals	9		4,036,050		2,397,836
Total Liabilities			<u>5,588,139</u>		<u>24,868,265</u>

Director



AFRICAN CENTRE FOR LEADERSHIP, STRATEGY & DEVELOPMENT
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2015
NOTE TO THE ACCOUNTS.

1. PRINCIPAL ACCOUNTING POLICIES

(a) Accounting Convention

These accounts have been prepared under the historical cost convention

- (b) Income:** This represents gift and donations from individual, organization and Government.
Sales represent income realized from all contract executed during the year

(c) Fixed Assets

Fixed Asset are stated at cost less accumulated depreciation

(d) Stock

Stocks are valued at the lower of cost or net realizable value

(e) Depreciation

Depreciation on fixed assets has been calculated to write off cost of the assets on a straight-line basis over expected useful life of the assets concerned.

The principal classes of fixed assets concerned are as follows:

Office Furniture	25%
Plant & Machinery	25%
Office Equipment	20%
Computer System	20%
Motor Vehicle	25%

F.A. Adamu & Co (Chartered Accountants)

AFRICAN CENTRE FOR LEADERSHIP, STRATEGY & DEVELOPMENT
STATEMENT OF INCOME AND EXPENDITURE AS AT 31ST DECEMBER 2015

	2015	2014
	₦	₦
2 Income		
Christian Aid	15,646,000	15,400,000
Konrad Adenauer Foundation(KAF)	1,835,500	855,250
PIND	-	17,597,593
Individual/Corporate Contribution	3,999,565	2,000,000
CISLAC	-	400,000
MacArthur Foundation	1,948,000	7,537,110
UN Women /NACA	835,950	2,860,550
FGN/MDG	3,342,857	9,771,429
Cleen Foundation	-	85,000
United Nations Development Programme	10,129,171	-
Delta State Electoral commission (DSIEC)	-	2,600,000
Foster-Oxford Policy Management	704,235	2,354,120
Catholic Relief Society/CCFN	30,862,510	2,896,000
Sundry Income	2,725,500	-
Community Life Project(Rent & Admin)	580,750	150,000
Rental (Conference Room)	-	-
Leadership institute	450,000	-
Interest Capitalized	-	38,739
Sale of Fixed Asset	152,000	28,000
Foreign Exchange Gain	-	1,456,000
	<u>73,212,038</u>	<u>66,029,791</u>

F.A Adamu & Co (Chartered Accountants)

AFRICAN CENTRE FOR LEADERSHIP, STRATEGY & DEVELOPMENT
STATEMENT OF INCOME AND EXPENDITURE AS AT 31ST DECEMBER 2015

3 Administrative Expenses	2015	2014
	N	N
Seminar/workshop	-	294,500
Salaries & Wages	28,120,051	10,525,833
Stationeries & Printing	4,198,200	2,518,435
Audit Fees	250,000	250,000
Telephone/Internet	891,250	157,300
Office Rent	2,554,000	1,972,214
Press briefing	-	54,000
Leadership Institute Expenses	264,600	9,000
Transport Local	-	1,023,924
Fueling of Car & Diesel	-	30,300
Honorarium Resource	-	665,000
Bank Charges	153,978	192,859
Depreciation	659,430	669,935
Electricity Expenses	433,248	44,200
Newspapers & Periodicals	48,600	20,500
Donor Rent Contribution services	-	20,000
Postage and Currier	-	5,500
Inventory Written off	7,575,783	-
Programme expenses	39,252,852	27,085,435
Travelling Expenses	3,461,432	4,326,122
Equipment rental	-	10,000
Admin Expenses	-	1,015,500
Sundry Office Expenses	1,290,513	1,017,650
Pension	-	426,881
PAYE	-	1,040,121
Co-Operative deductions	-	2,924,050
Donations	50,000	250,000
Membership Dues and Levies	40,000	30,000
Mentees Transport Allowance	-	3,930,000
	<u>89,243,937</u>	<u>60,509,259</u>

F.A Adamu & Co (Chartered Accountants)

AFRICAN CENTRE FOR LEADERSHIP, STRATEGY & DEVELOPMENT
STATEMENT OF INCOME AND EXPENDITURE AS AT 31ST DECEMBER 2015

4 Property, Plant and Equipment Schedule

Particular	Computer System	Office Equipment	Furniture & Fitting	Plant & Machinery	Motor Vehicle	Total
	N	N	N	N	N	N
Cost at 1/1/15	1,337,800	505,000	466,500	65,000	794,000	3,168,300
Additions in the year	573,000	-	317,580	-	-	890,580
Disposal	-	-	-	-	(794,000)	(794,000)
Cost at 31/12/15	1,910,800	505,000	784,080	65,000	-	3,264,880
Depreciation at 1/1/15	867,240	354,525	397,500	16,250	595,500	2,231,015
Depreciation written off	-	-	-	-	(595,500)	(595,500)
Charge in the year	382,160	101,000	196,020	16,250	-	695,430
Depreciation at 31/12/15	1,249,400	455,525	593,520	32,500	-	2,330,945
NBV at 31/12/15	661,400	49,475	190,560	32,500	-	933,935
NBV at 31/12/14	470,560	150,475	69,000	48,750	198,500	937,285

5 Stock; Stock are valued at the lower of cost or net realizable value.

F.A Adamu & Co (Chartered Accountants)

AFRICAN CENTRE FOR LEADERSHIP, STRATEGY & DEVELOPMENT
STATEMENT OF INCOME AND EXPENDITURE AS AT 31ST DECEMBER 2015

	2015	2014
	N	N
6 Receivables and Prepayment		
NOIPOLLS	500,000	-
Community Life Project	75,000	-
Grant Receiveable	-	1,850,000
Rent	589,875	136,714
	<u>1,164,875</u>	<u>1,986,714</u>
7 Cash & Bank Balances		
Diamond Bank (CLSD)	1,592,477	8,400,221
Diamond Bank (Osiwa Account)	15,559	23,861
Diamond Bank (PACT Account)	(382)	8,765
Diamond Bank (PIND Account)	4,682	50,178
FCMB-Share project	174,320	1,242,314
Diamond Bank-Foster GBP	-	97,125
FCMBV2p (NGN)	1,697,923	4,252,322
FCMB V2P (GDP)	4,750	-
Advocacy ACCT(FCMB)	-	44,000
Diamond Bank -CLSD	-	249,694
	<u>3,489,329</u>	<u>14,368,480</u>
8 Accumulated Fund		
Surplus/Deficit B/F	22,470,429	16,949,897
Surplus/Deficit for the year	(16,078,389)	5,520,532
Prior Year Adjustment	(4,839,951)	-
Surplus/Deficit C/F	<u>1,552,089</u>	<u>22,470,429</u>
9 Creditors & Accrual		
Audit Fee	250,000	250,000
PAYE	13,763	108,909
ED`S Salary	411,712	-
Cooperative deductions	941,625	-
Pension	2,418,950	538,927
Loan	-	1,500,000
	<u>4,036,050</u>	<u>2,397,836</u>

F.A Adamu & Co (Chartered Accountants)

AFRICAL CENTRE FOR LEADERSHIP, STRATEGY & DEVELOPMENT
Statement of Income and Expenditure for Christian Aid as at 31st December 2015

	2015		2014	
	N	N	N	N
Income		15,646,000		21,600,024
Expenditure				
Personnel Cost	5,831,124		5,881,245	
Project Activities	5,528,690		8,961,083	
Other Admin Cost	2,146,908		2,462,960	
		<u>13,506,721</u>		<u>17,305,288</u>
		<u>2,139,279</u>		<u>4,294,736</u>

F.A Adamu & Co (Chartered Accountants)

4.4 Looking Forward

The foundation for the take-off of the Centre was laid in 2010. In the year 2011, the work of the Centre was consolidated. In 2012, there was focus on improvement of quality and repositioning. In 2013, a strategic plan was formulated to reposition the organization. In 2014, we tried to institutionalize all the structures, systems and processes of the Centre and operationalize the strategic plan. In 2015, focused on building a high performance organizational culture. In 2016, we will focus on empowering leadership and self-managed teams to build a leadership pipeline for the organization.

ORGANS OF CENTRE LSD

International Advisory Council

Pharm. Joel Omonigho, United Kingdom

Dr. Omano Edigheji, South Africa

Dr. John Ojedirin, Nigeria

Mr. John Samuel, India

Mr. Brian Kagoro, Zimbabwe

Board of Trustees

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Ms. Kyauta Giwa

Secretariat

1. Dr. Otiye Igbuzor- Executive Director
2. Mr. Monday Osasah- Programme Co-ordinator
3. Mr. Victor Oluyole- Finance and Admin Officer
4. Ms. Ngozi Izuora- Women Rights Officer
5. Mr. Uchenna Arisukwu- PA/Programme Officer
6. Mr. Chuks Awo Erhire- Programme Officer
7. Mr. Garba Salihu Abubakar- Programme Manager
8. Ms. Esther Moses Kwadiri- M & E Officer
9. Mr. Vincent Dania- IT Officer
10. Mr. Omaojor Ogedoh- Research & Campaign Officer
11. Ms. Oiza Rasheed- Asst. Finance Officer
12. Mr. Foster Akpore- IT Assistant
13. Ms. Florence Ademiju- Front Desk Officer
14. Mr. Celestine Ojo Otoikhian- Transport Officer
15. Mr. Jonathan Odudele- Security Assistant
16. Mr. Moses Adaji- Office Assistant